Notes

9.1

Foundations of the Renaissance

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_: Period of “\_\_\_\_\_\_\_\_\_\_” of classical knowledge, culture, and the arts in Europe. The Renaissance is considered to be the bridge between the Middle Ages and the Modern Age.

It all started with the \_\_\_\_\_\_\_\_\_\_\_\_\_…

Economic effects of the Crusades

* Increased demand for \_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_ products
* Stimulated production of goods to trade in Middle Eastern \_\_\_\_\_\_\_\_\_\_
* Encouraged the use of \_\_\_\_\_\_\_\_\_ and \_\_\_\_\_\_\_\_\_\_
  + Letters of credit led to a greater money supply and a higher \_\_\_\_\_\_\_\_\_ volume across Europe, Africa, and the Middle East

Important economic concepts

* Church rule against \_\_\_\_\_\_\_\_ and the banks’ practice of charging \_\_\_\_\_\_\_\_\_\_\_ helped secularize (move away from the church and religious things) northern Italy
* Letters of credit served to expand the supply of \_\_\_\_\_\_\_\_\_ and expedite (to make happen sooner) \_\_\_\_\_\_\_\_\_
* New accounting and bookkeeping practices (use of \_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_ because it was easier) were introduced

Once trade expanded between East and West, \_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_-\_\_\_\_\_\_\_\_\_ emerged at the crossroads of trade…

\_\_\_\_\_\_\_\_\_\_\_\_, \_\_\_\_\_\_\_\_\_\_, and \_\_\_\_\_\_\_\_\_\_

* Italian city-states
* Had access to \_\_\_\_\_\_\_\_\_\_ routes connecting Europe with Middle Eastern markets
* Served as trading centers for the distribution of goods to northern Europe
* Were initially independent city-states